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April 11, 2003

Hon. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W. Room 715
Washington, D.C. 29423

RE: LB Railco, Inc.- Lease and Operation Exemption -
Providence and Worcester Railway Company

Honorable Sir:

Enclosed please find the original and ten copies of a withdrawal of the captioned Notice of Exemption.

Thank you for your attention to this matter.

Very truly yours,

John F. McHugh

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Office of Proceedings

APR 21 2003

Part of
Public Record

BEFORE THE
SURFACE TRANSPORTATION BOARD



FINANCE DOCKET NO. 34281

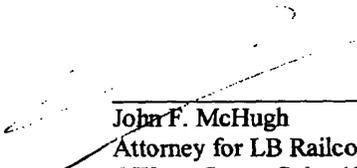
**LB RAILCO, INC.
-- LEASE AND OPERATION EXEMPTION --
PROVIDENCE AND WORCESTER RAILWAY COMPANY**

REQUEST TO WITHDRAW NOTICE OF EXEMPTION

LB Railco, Inc. filed a notice of exemption to extend its operations to include a rail terminal operation in Millbury, Massachusetts,

LB Railco hereby withdraws its Notice of Exemption for that proposed terminal operation.

Dated, April 11, 2003



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CERTIFICATION

On this 2nd day of April 2003 I served a copy of this application for an extension of time on:

Stephen M. Richmond, Esq.
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Michael Creasey
Blackstone River Valley National Heritage Corridor Commission
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By regular United States Mail.



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