

EXHIBIT B

212309

CERTIFICATION

F034567

State of Arkansas)
County of Hot Spring)

SS:



Charles Laggan, being duly sworn, hereby certifies that:

1. The projected annual rail revenues of Arkansas Midland Railroad Company, Inc. as a result of the transaction will not result in the creation of a Class II or a Class I rail carrier under the provisions of 49 C.F.R. § 1201 (1-1).

2. Arkansas Midland Railroad Company, Inc. has posted notice of the transaction proposed herein to employees of the former operator of the involved rail line in conformance with 49 C.F.R. § 1150.42(e).

Charles Laggan
Vice President & General Manager

SUBSCRIBED AND SWORN TO
before me this 20 day
of October, 2004.

Notary Public

My Commission expires: Aug 8, 2007

ENTERED
Office of Proceedings

OCT 22 2004

Part of
Public Record

FLETCHER & SIPPEL LLC

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212309

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Facsimile: (312) 252-2400
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FAX COVER LETTER

Date : October 22, 2004
To : Ms. Darlene Evans
Company : Surface Transportation Board
Fax No. : 202/565-9004
Phone No. :

Completed by : PJ
Phone Extension : 540



From : William C. Sippel
Direct Dial : 312-252-1505
E-Mail : wsippel@fletcher-sippel.com

Re :

Comments : Per our telephone discussion on October 20, attached is the revised certification from Arkansas Midland Railroad in F.D. No. 34567. The original is being filed with the Secretary.

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