



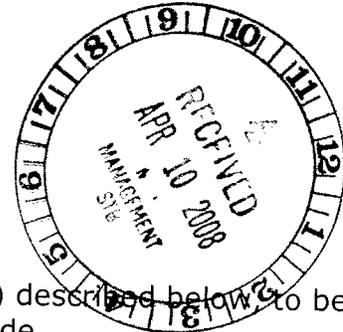
RECORDATION NO. W56A FLD

APR 10 '08 -3 4 0 PM

March 19, 2008

SURFACE TRANSPORTATION BOARD

Surface Transportation Board
1925 K Street, NW
Washington DC 20423-0001



Dear Sir or Madam:

I have enclosed an original and one copy of the documents(s) described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

- This document is a Termination of Memorandum of Demise Charter Intended as Security, a secondary document dated March 20, 2008.
- The primary document to which this is connected is recorded under Recordation No. 22866 renumbered W56.
- The names and addresses of the parties to the documents are as follows:
 Lessor: Chase Equipment Leasing Inc, Attn: Verla Campbell
 1111 Polaris Pkwy, Suite A3, Columbus OH 43240
 Lessee: Bunge North America, Inc. f/k/a Bunge Corporation
 11720 Borman Dr., St. Louis MO 63146
- A brief description of the equipment covered by the document follows: 25 barges numbered BUNGE 421- BUNGE 445.

Please return the original and any extra copies not needed by the Board for recordation to: Bunge North America, Inc., 11720 Borman Dr., St. Louis MO 63146

- A short summary of the document to appear in the index follows: Termination of Memorandum of Demise Charter Intended as Security, for 25 barges as of March 20, 2008 from original STB recordation #22866 renumbered W56.

Sincerely,

Verla Campbell
Collateral Manger (Officer)

APR 10 '08 -3 4 0 PM

SURFACE TRANSPORTATION BOARD

**TERMINATION OF MEMORANDUM OF DEMISE CHARTER
INTENDED AS SECURITY**

THIS TERMINATION OF MEMORANDUM OF DEMISE CHARTER is made as of March 20, 2008 by Chase Equipment Leasing Inc (herein "Lessor") and **Bunge North America, Inc. (f/k/a Bunge Corporation)** (herein "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee are parties to that certain Memorandum of Demise Charter Intended as Security (herein "Agreement") dated as of March 24, 2000, which has been recorded with the Surface Transportation Board (the "Board") on March 30, 2000 under Recordation Number 22866 renumbered W56; and

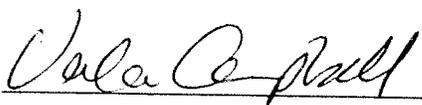
WHEREAS, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 25 barges numbered BUNGE 421 - BUNGE 445 inclusive (herein combined as "Equipment").

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lessor and Lessee hereby terminate and cancel the Agreement as of the date herein first written above; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

IN WITNESS WHEREOF, the parties hereto have caused this Termination of Memorandum of Demise Charter to be duly executed as of the date hereinabove first written.

Chase Equipment Leasing Inc

Bunge North America, Inc.

By: 

By: 

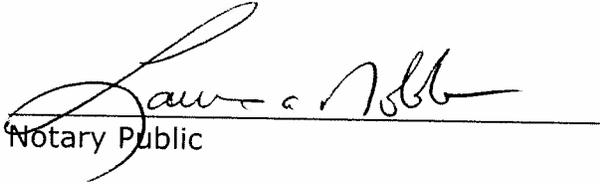
Title: Collateral Manager - Officer

Title: Treasurer

STATE Of Ohio

COUNTY Of Franklin

On this 20 day of March, 2008, before me personally appeared Verla Campbell, an officer of Chase Equipment Leasing Inc that said instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation


Notary Public

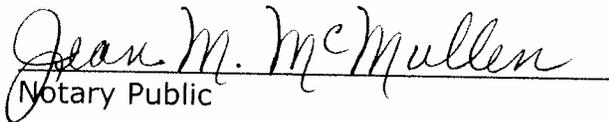
My commission expires:



Laura A. Noble
Notary Public, State of Ohio
My Commission Expires 10-15-2011

STATE of Missouri
COUNTY of St. Louis

On this 20th day of March, 2008, before me personally appeared John Gilsinn, to me personally known, who being duly sworn, says that he is an officer of **Bunge North America, Inc.** that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

My commissions expires:



JEAN M. MCMULLEN
My Commission Expires
January 26, 2009
St. Charles County
Commission #06659111